Chamonix at Woodrun P.O. Box 6286 Snowmass Village, CO 81615 970-922-4957 Fax 970-922-4964

Dear Chamonix Owner,

The Board of Directors has approved the budgets and assessments for the fiscal year.

The board voted to change from three assessment billings to four as follows:

30% of the annual regular assessments are due and payable November 1, 30% February 1, 20% May 1, and 20% August 1.

Assessment amounts must be paid within 30 days of these noted dates to be considered timely. As a reminder, the Association charges 0.67% interest each month on delinquent assessments. For any questions regarding your condominium assessments, please contact Eric Ringel at (970) 922-4957 - eric@friasproperties.com. All members are encouraged to consider using the Association management software, Appfolio, to make ACH payments directly to your accounts – payments made in this manner avoid any issues with mail service that might otherwise delay processing.

The board also asks that all members review the minutes, particularly as they relate to unit owner insurance considerations. Please review your individual unit owner coverages and those that the HOA provides, so all of you have given due consideration to any insurance coverages you may decide to purchase for your home, its contents, its betterments and improvements, or for any other purpose.

The State of Colorado requires the following information be sent to you annually:

ASSOCIATION NAME – Chamonix at Woodrun Condominium Association

PHONE - (970) 922-4950 P.O. Box 6286 FAX - (970) 922-4964 476 Wood Road

Snowmass Village, CO 81615

MANAGEMENT COMPANY – Frias Properties of Aspen and Snowmass

PHONE - (970) 923-3232 P.O. Box 6077 FAX - (970) 922-4992 476 Wood Road

Snowmass Village, CO 81615

(please use P.O. Box for U.S. Mail and street address for all other delivery services)

Chamonix at Woodrun Condominium Association

Date original Declaration filed – February 8, 1985 in Book 481 at page 109, Pitkin County

Logon to the association website for fiscal year, operating budget, assessments, reserve amounts, audit results, insurance policy information, notice of meetings, agendas, past meeting minutes, Bylaws, Rules and Regulations, and Declaration: www.slcassoc.com - select Chamonix on the right side of the web page.

Sincerely,

Denny Thorley

President, Chamonix at Woodrun Condominium Association, Inc.